

LA FONCIÈRE

Le Fonds immobilier de référence

Investment strategy

Composed of assets located mainly in the urban centres of French-speaking Switzerland, with a strong predominance of residential buildings intended for the middle classes, La Foncière targets a defensive strategy (Core/Core+) and growth favouring quality over quantity.

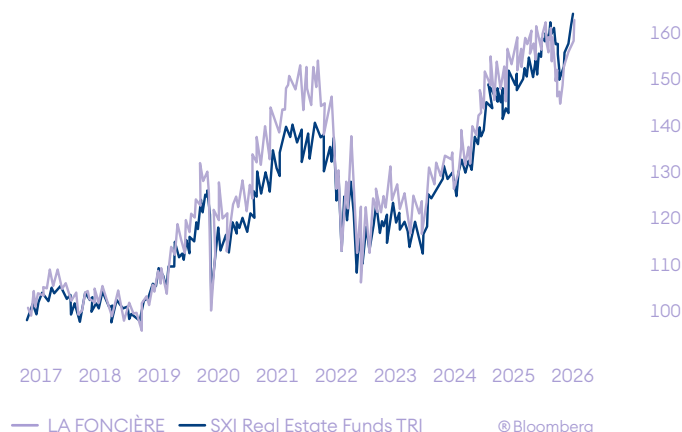
Performance per 30.06.2026

Performance	in %				
Per 30.06.2026	Year to date	1 year	3 years	5 years	10 years
LA FONCIÈRE	2,11	4,02	36,45	18,81	94,78
SXI Real Estate Funds TR	1,42	7,43	36,50	17,49	68,39

Per 31.12.2025					
LA FONCIÈRE		9,00	36,71	27,70	105,12
SXI Real Estate Funds TR		10,62	36,62	24,39	68,90

Source: Bloomberg / BCGE Asset Management - Advisory.
Past performance is no indication of current or future performance.

Evolution of the unit price from 01.01.2017 to 30.06.2026



Fiscal year 2024/2025 per 30.09.2025

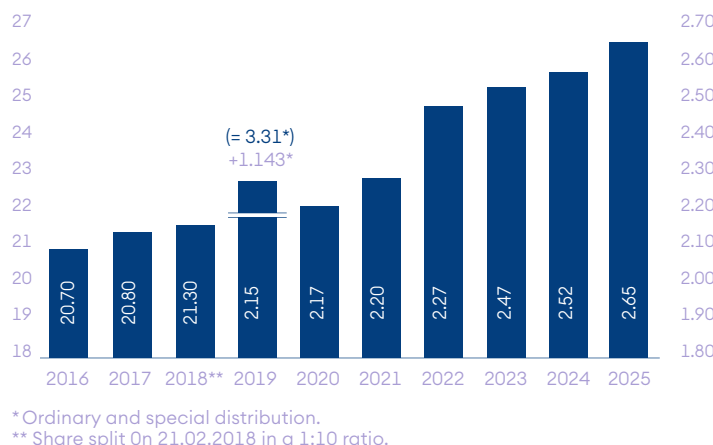
Fund assets	Mios CHF
Total assets	2'183.91
Mortgage debts	369.63
Net assets	1'628.72

Rentals	Mios CHF
Rental income	101.10

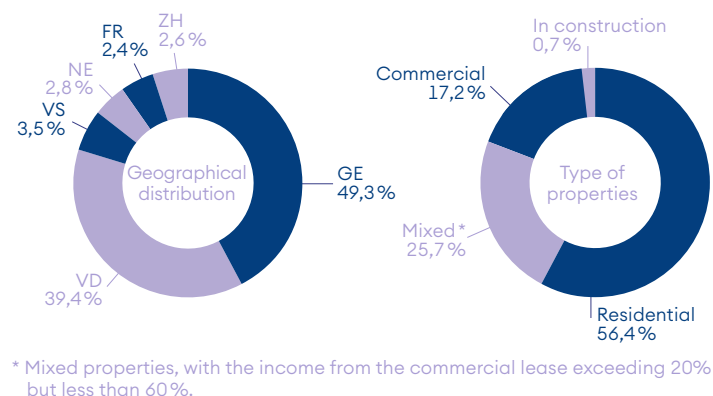
Price per unit	CHF
Stock exchange	159,60
Net asset value	111.14
Redemption price	103.39
Fiscal value per 31.12.2024	133.93
Units in circulation	14'654'959

Key figures	in %
Rental losses	1,62
DEBT coverage	17,08
EBIT	58,25
Total expense ratio (TERREF GAV)	0,67
Total expense ratio (TERREF MV)	0,65
Return on Equity (ROE)	6,14
Return on invested capital (ROIC)	4,75
Direct return	1,66
Payout ratio	101,76
Agio / Disagio	43,60
Performance 1 year	14,70
Return on investment	6,24

Evolution of the dividend per unit per 30.09.2025



Geographical distribution and type of properties per 30.09.2025 (appraised value)



Fund Management
Investissements Foncières SA, Lausanne

Custodian Bank
Banque Cantonale de Genève, Geneva

Statutory auditors
PricewaterhouseCoopers SA, Lausanne

Publication of the unit price
L'Agefi
Le Temps
NZZ
Finanz und Wirtschaft

Telekurs: 278 226
Reuters: FOC.S
Datastream: S: LAFO
Bloomberg: FOC SW
ISIN: CH0002782263